to: **AAZk Board of Directors**

from: **Ed Hansen – CEO/CFO**

subject: **2021 BFR Distribution**

date: 1 December 2021

ACTION: BOARD RATIFICATION OF PAYMENT – DUE 7 dECEMBER 2021

cc: **File**

 BFR Program

Accounting for the 2021 Bowling for Rhinos Fundraiser is complete with funds raised totaling $259,543.87. 50% of the funds submitted were received between November 1 and November 24. Congratulations go out to the BFR Team and their hard work in securing those event funds for the AAZK BFR Program. The deadline compliance rate is well above 2020 at over 90%.

**$259,543.87** 2021 BFR funds raised

The 2021 BFR Program was closed and BFR accounting was rectified on 1 December 2021.

Any funds received after 1 December 2021 will be placed on deposit after 1 January and credited to the 2021 BFR Event total.

BFR Accounting documentation follows and is distributed to the AAZK Partners in Conservation for Bowling for Rhinos; Lewa Wildlife Conservancy, International Rhino Foundation, and Action for Cheetahs in Kenya.

**AAZK/BFR Funding Obligations 2021**

**Income Expenses Balance Notes**

 **$ 00.00** AccountBalance Forward

$ 33,264.07 Donations[[1]](#footnote-1) (59)

$226,279.802021Events[[2]](#footnote-2) (61)

**$259,543.87 2021 Actual Funds Raised Balanced**

**Directed Donations[[3]](#footnote-3)**

**$222,468.32 Balance Forward**

$ 5000.00 Ferrell Gas 50% Split LWC/IRF

**$ 5000.00 Total Directed Donations Subtracted from Balance**

**$254,543.87** **Available for Share Distribution per**

 **Conservation Partner Shares per Administrative Directive 7.02-3**

**Share**

**$ 114,544.75** 45.7% LWC Share

**$ 114,544.75** 45.7% IRF Share

**$ 20,363.51** 08.6% ACK Share

$ **5,090.86** 02% BFR CRG Share\*

**$254,543.87 Total Share Distribution Balanced**

\*In 2021 – zero (0) applications were received for the 2021 BFR Conservation Resource Grant. Per vote of the Board of Directors in accordance with AAZK Administrative Directive 7.02-3, the 2% share is distributed to the three (3) AAZK BFR Conservation Partners in equal shares of **$1696.95**.

**Adjusted Share Distribution per Directed Donation**

**Lewa Wildlife Conservancy**

$116,241.70 45% Share + $1696.95

$ 2,500.00 Directed Ferrell Gas Donation (50%)

**$ 118,741.70 Total 2020 Funds Raised for LWC**

 **(6.750.00) 2021 Trip Winner and AMC Winner subtraction (TBP in 2022)**

$**111,991.70 Total 2021 Share Raise and Directed to LWC**

 **International Rhino Foundation**

$116,241.70 45% Share + $1696.95

$ 2,500.00 Directed Ferrell Gas Donation (50%)

**$ 118,741.70 Total 2021 Share Raised and Directed to IRF**

 **Action for Cheetahs in Kenya**

**$ 22,060.47 8% + $1696.95 2021 Share Raised and Directed to ACK**

 (Remainder of $0.01 added to total to reconcile $0 Balance)

**$259,543.87** **Total 2021 AAZK BFR Funds Balanced**

 **$ 0.00 AAZK BFR Operating Account Balance forward 2022**

1. Includes Online Donations, Chapter Donations, Chapter Post-event Income, Zoo Donations, Personal Donations (checks), Employer Match Donations, Directed Donations, AAZK Donation to cover all Banking and third party administrative fees [↑](#footnote-ref-1)
2. Chapters Holding Events as per submitted Financial Statements (including **2019** (1) and **2020** (11) events) [↑](#footnote-ref-2)
3. Directed donations allow for donor to designate the BFR Conservation recipient [↑](#footnote-ref-3)